



HM Revenue  
& Customs

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Date: 8 September 2021  
Our ref: FOI2021/18845

Dear [REDACTED]

### **Freedom of Information Act 2000 (FOIA)**

Thank you for your request, which was received on 12 August, for the following information:

“Many thanks for your response below (FOI2021/16271), which disclosed the total number and balance of foreign financial accounts reported to the UK under CRS.

This is a further FOIA request which relates to CRS reporting and foreign financial accounts. Can you please provide copies of any estimates, analysis or statistical information carried out by (or received by) HMRC as to what proportion of the foreign financial accounts for each of the years in question have been properly disclosed to HMRC by taxpayers, and what proportion have not?”

### **Our response**

A number of the accounts reported through the Common Reporting Standard (CRS) are not actually chargeable to UK tax, nor is every account of a sufficient value to impact on a persons' UK tax position.

We have not produced or received any estimates, analysis or statistical information as to what proportion of the foreign financial accounts have been 'properly disclosed', nor can this be accurately inferred in the data we hold.

If you are not satisfied with this reply you may request a review within two months by emailing [foi.review@hmrc.gov.uk](mailto:foi.review@hmrc.gov.uk), or by writing to the address at the top right-hand side of this letter.

If you are not content with the outcome of an internal review you can [complain to the Information Commissioner's Office](#).

Yours sincerely,

HM Revenue and Customs