



HM Revenue
& Customs

Freedom of Information Team
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By email: [REDACTED]

Email foi.request@hmrc.gov.uk

Web www.gov.uk

Date: 13 January 2023
Our ref: FOI2022/78924

Dear [REDACTED]

Freedom of Information Act 2000 (FOIA)

Thank you for your request, which was received on 16 December, for the following information:

“This request relates to information contained in self assessment forms.

On the capital gains self-assessment form, taxpayers are required to report in box 13 their total gains from carried interest in the tax year in question.

Please provide the aggregate carried interest gains reported in tax years 2018/19, 2019/20 and 2020/21.

If you are able to, please break down each figure into the gain reported by taxpayers claiming the remittance basis, and taxpayers on the usual arising basis.”

Our response

The total of capital gains reported by individuals in box 13 of the SA108 are provided for the three requested years in the table below:

| Year | Total capital gains reported in box 13 of SA108 return (£m) |
|---------|---|
| 2020-21 | 3,411 |
| 2019-20 | 2,707 |
| 2018-19 | 2,901 |

These figures were extracted in January 2023 and may be subject to future revision due to late filers.

Box 13 of the SA108 is for carried interest chargeable gains relating to investment management services provided in the UK. Therefore, these chargeable gains cannot be subject to the remittance basis as they are UK sourced. The income or disposal proceeds which have generated the carried interest gains may relate to overseas investment assets.

If you need extra support, for example if you have a disability, a mental health condition, or do not speak English/Welsh, go to www.gov.uk and search for ‘get help from HMRC’.

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Further statistics on CGT and the remittance basis are available at the links below:

- [Capital Gains Tax](#)
- [Remittance basis](#)

If you are not satisfied with our reply, you may request a review within 40 working days of receiving this letter by emailing foi.review@hmrc.gov.uk or by writing to our address at the top.

If you are not content with the outcome of an internal review you can [complain to the Information Commissioner's Office](#).

Yours sincerely,

HM Revenue and Customs